

## **Temporary 10% Wage Subsidy – CRA Disclosure**

The Temporary Wage Subsidy (“TWS”) was a 10% wage subsidy that could be taken on all wages paid to eligible employees by eligible employers (defined below) for wages paid between March 18th and June 19<sup>th</sup>.

The Canada Revenue Agency has now released Form PD27: 10% Temporary Wage Subsidy Self-Identification Form for Employers. This form must be completed by all eligible employers who have participated in either the TWS program or the Canada Emergency Wage Subsidy (“CEWS”) program. The CRA will use the information from the PD27 form to reconcile the subsidy on your payroll program (RP) accounts at the end of the year and to ensure that you do not receive a discrepancy notice regarding payroll remittances made. Based on currently available information, eligible employers who have not participated in either the TWS program or the CEWS program are not required to complete this form.

This form can be completed and submitted online through My Business Account or can be completed and mailed or faxed to CRA.

Please contact your Ford Keast advisor if you would like assistance completing or filing this form, require assistance calculating the TWS that your company was entitled to claim or if you wish to discuss how these items relate to your specific situation.

### **Eligible employers were considered to be any of the following:**

- ❖ Canadian-controlled private corporation (CCPC) if for the last tax year ended before March 18, 2020, the corporation had a business limit greater than nil (in regards to the Small Business Deduction)
- ❖ Individual or sole proprietor (excludes trusts)
- ❖ Partnership
- ❖ Non-profit organization
- ❖ Registered charity